Develop and enhance an evaluation system on investment project - Empirical analysis for PV Power as a case study

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Abstract:
Research and development to optimise the business performance of State-owned Enterprise (SOE) in the Vietnam economy is a top priority of the government. In this orientation, evaluation to improve the efficiency of the SOEs’ investment is necessary. PV Power is a subsidy of PetroVietnam Corporation and has made investment in many areas, contributed to the revenue growth of the economy. The research project is to analyse and synthesise SOEs’ model of development. Apart from that, the research focuses on SOEs’ restructuring to ensure its investments will profitable that could be factor affecting to the level of macro-economic regulation. Our findings reveal that the project investment valuation system of PV Power has been developed and based on its organisation structure.

The contribution of this project is to find out solutions to improve the efficiency of project evaluation process of PV Power. Finally, the topic will conclude with an overview and remarks to the remaining issues unresolved in the research process, which requires us to research further in the next stage if necessary.

Keywords: State-owned Enterprises, restructuring, project evaluation process, project investment, Petro Vietnam, PV Power.